

FUNDERS COMMITMENT REPORT SUMMARY 2024

The Funders Commitment Report 2024 from Climate Action Aotearoa compares progress from signatories of the Funders Commitment on Climate Action from 2022 to 2024. Data was gathered through the annual 'pulse' survey and interviews with staff and board members.

Challenges and opportunities...03

The first section of the report reviews the challenges and opportunities in climate action. It recognises a shift in philanthropic mindset and explores the scope of work ahead.

Highlights...07

Here we showcase the key achievements and milestones met for Climate Action Aotearoa over the past year. From the establishment of the Kaupapa of National Significance Fund to an 185% increase in reach across our website and social media platforms.

Funders Commitment...09

In Pages 9 to 23 we review and report on signatories' progress against all seven commitments. From reflecting Te Tiriti aspirations, decarbonising investments to enabling leadership, this section describes our collective learning and good practice examples.

Recommendations and Closing comments...27

The report shows four major shifts in our collective mindset in philanthropy is happening across:

• Capital...

- Away from an accumulation of capital in extractive industries
- Towards a re-allocation of capital to directly support communities (distant or local) by investing in impact.

• Granting...

- Away from an unbalanced power dynamic of givers and receivers
- Towards more power sharing and participatory granting through involving communities in decisions made on their behalf.

• Governance...

- Away from generic governance
- Towards including climate governance.

• Reporting...

- Away from solely sentiment based data
- Towards including quantifiable impact data.

Find the report at
ClimateActionAotearoa.co.nz